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February 12, 2008

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The Honorable Robert B. Kugler United States District Judge For the District of New Jersey Mitchell H. Cohen Federal Building 1 John F. Gerry Plaza Fourth & Cooper Streets, Room 6040 Camden, NJ 08101

VIA ELECTRONIC MAIL & HAND-DELIVERY

Re: Pearl Lucas v. Hill, et al

Civil Action No. 1:07-cv-0349

Dear Judge Kugler:

Enclosed please find the Investigative Report of the Special Litigation Committee of the Board of Directors of Commerce Bancorp, Inc. with Exhibits A through N attached thereto, which was electronically filed with the Clerk's Office today, February 12, 2008.

Respectfully submitted, BROWN & CONNERY, LLP

-₩illiam M. Tambussi

WMT/mmd Enclosures

cc: Counsel of Record (via e-mail)